



# Barron's AP Microeconomics/Macroeconomics

*Frank Musgrave Ph.D., Elia Kacapyr Ph.D.*

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Updated to reflect recent Advanced Placement tests, this manual presents two full-length practice tests with all questions answered and explained. Also included is a detailed review of all AP test topics, which include supply and demand, theory of consumer choice, economics in the public sector, costs, perfect and imperfect competition, monopolies, labor resources, game theory, the national income and gross domestic product, inflation and unemployment, fiscal policy, money and banking, monetary policy, determinants of economic growth, international trade and exchange, interest rate determination, and potential GDP.

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