



# Financing Public Schools: Theory, Policy, and Practice

*Kern Alexander, Richard G. Salmon, F. King Alexander*

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*Financing Public Schools* moves beyond the basics of financing public elementary and secondary education to explore the historical, philosophical, and legal underpinnings of a viable public school system. Coverage includes the operational aspects of school finance, including issues regarding teacher salaries and pensions, budgeting for instructional programs, school transportation, and risk management. Diving deeper than other school finance books, the authors explore the political framework within which schools must function, discuss the privatization of education and its effects on public schools, offer perspectives regarding education as an investment in human capital, and expertly explain complex financial and economic issues. This comprehensive text provides the tools to apply the many and varied fiscal concepts and practices that are essential for aspiring public school administrators who aim to provide responsible stewardship for their students.

Special Features:

- "Definitional Boxes" and "Key Terms" throughout chapters enhance understanding of difficult concepts.
- Coverage of legal, political, and historical issues provides a broader context and more complex understanding of school finance.
- Offers in-depth exploration of business management of financial resources, including fiscal accounting, school facilities, school transportation, financing with debt, and the nuances of school budgeting techniques.

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