



**Strengthening Carbon Financing for Grassland
Management in the People's Republic of China:
Incentive Mechanisms and Implications
(Strengthening Carbon ... the People's Republic of
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The People's Republic of China (PRC) is being impacted by climate change. The resulting degradation and desertification of grasslands are projected to lead to decreased productivity and severely affect livestock and ecosystems. Financial incentives are required to improve environmental management of grasslands and reduce greenhouse gas emissions in the grassland sector of the PRC. This publication summarizes the legal and policy framework for incentive programs, assesses the impact of three main incentive programs on soil carbon stocks, and analyzes the implications of these existing incentive mechanisms for the development of grassland carbon finance projects for domestic carbon markets.

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