



# **Implementation of the ASEAN+3 Multi-Currency Bond Issuance Framework: ASEAN+3 Bond Market Forum Sub-Forum 1 Phase 3 Report**

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The ASEAN+3 Multi-Currency Bond Issuance Framework (AMBIF) is a policy initiative of the Asian Bond Markets Initiative to create a nexus among domestic professional local currency bond markets in the region by facilitating intra-regional transactions through standardized bond and note issuance and investment processes. This report follows up on the proposal described in the Phase 2 Report of the ASEAN+3 Bond Market Forum (Sub-Forum 1), published in April 2014, to provide procedures on how to implement AMBIF in the region. AMBIF is expected to facilitate intra-regional bond and note issuance and investment by creating common market practices; utilizing a common document for submission, the Single Submission Form; and highlighting transparent issuance procedures as documented in the Implementation Guidelines for each participating market. The report also contains a set of Frequently Asked Questions to provide interested parties, including issuers in the region, with an easy reference for their potential queries and concerns on the implementation of AMBIF.

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